

# ENERGY PURCHASING BASKET OPTIONS

L•A•S•E•R®

Flexible energy,  
made for you





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Information on  
our products

LASER offer a range of purchasing strategies under the flexible gas and electricity procurement frameworks. Resources are continuously invested in the strategies available to accommodate and take advantage of the changing industry and volatile commodity market.

We have developed three basket options, providing a selection of solutions, each with a different balance of risk and opportunity to meet your requirements.

## BASKET OPTIONS

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# PURCHASE IN ADVANCE (PIA)

The **Purchase in Advance** option facilitates the purchase of all site volume prior to delivery for a 12 month supply period. Pass through charges will be added to arrive at the delivered price in pence per kilowatt hour. The delivered price is fixed for the 12 month period.

## Details

Framework Duration	October 2020 to September 2024
Supplier	Npower (electric), Total (gas)
When can I join?	As soon as you like (a fixed bridging contract may be required)
What's the cost?	We're fully transparent with our fees, which are applied on a £ per meter basis and calculated in advance. Please contact us for more details

 **How it works**

- Sign up to our framework which is compliant with Procurement Contract Regulations 2015
- Enjoy the benefit of reduced supplier management fees
- LASER will purchase your energy using our team of experts to ensure a competitive price
- All energy is bought prior to delivery, giving you price security every 12 months





Enjoy the benefits of purchasing closer to delivery


# PURCHASE WITHIN PERIOD (PWP)

The **Purchase within Period (PWP)** option allows customers to purchase a proportion of the required volume prior to delivery for each 6 month supply period. The remainder is then purchased within this period.

A reference price will be set at the beginning of the supply period when open volume is still to be purchased. This reference price will be applied to billing during the 6 months and a reconciliation between the reference price and final achieved price will be carried out at the end of the period.

## Details

Framework Duration	October 2020 to September 2024
Supplier	Npower (electric), Total (gas)
When can I join?	As soon as you like (a fixed bridging contract may be required)
What's the cost?	We're fully transparent with our fees, which are applied on a £ per meter basis and calculated in advance. Please contact us for more details

 **How it works**

- Sign up to our framework which is compliant with Procurement Contract Regulations 2015
- Enjoy the benefit of reduced supplier management fees
- LASER will purchase your energy using our team of experts to ensure a competitive price
- Energy is bought prior to and within delivery, ensuring a greater window of trading opportunities

## Purchase within Period (PWP)

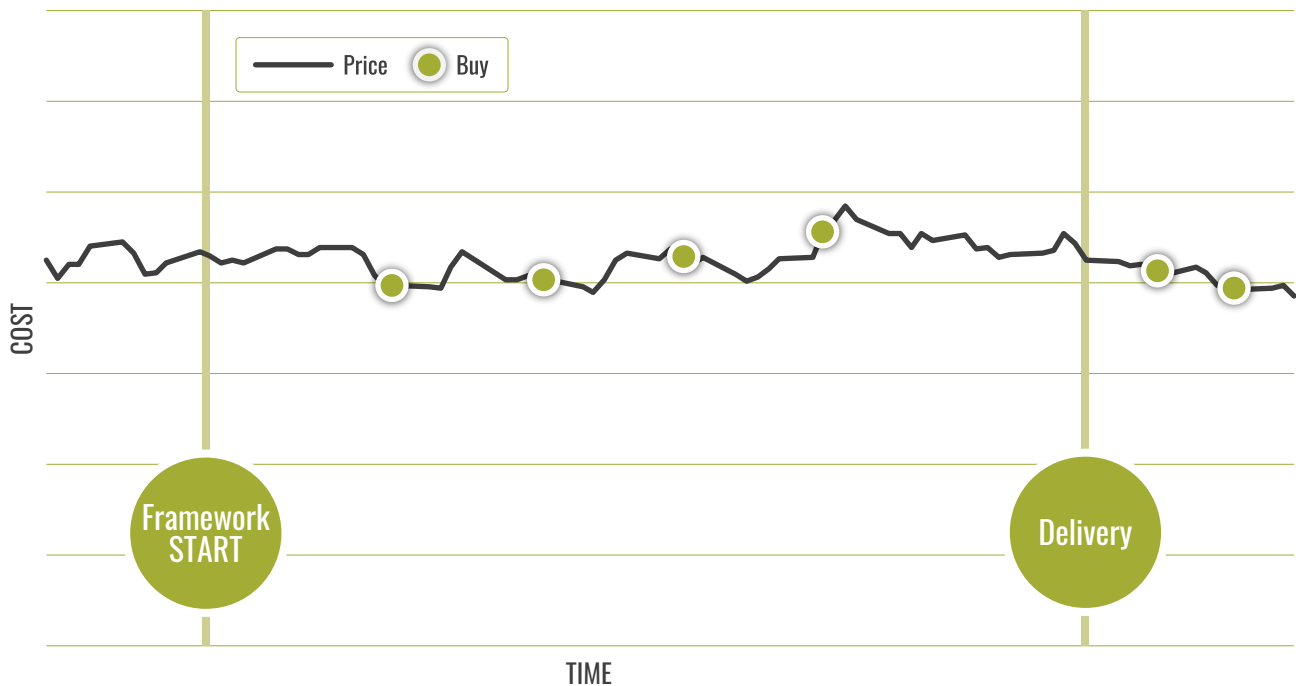


Figure 2 – A visual outline of how Purchase within Period (PWP) purchasing works

### ✓ Key Benefits

- PWP provides the chance to reduce costs if markets fall within period
- By offering an extended purchase window, more buying opportunities are available compared to more short-term and purchase in advance strategies
- Premiums associated with securing a fixed price are kept to a minimum
- By purchasing within period, you aren't tied to suboptimal pricing when markets change
- Our in-house team of seven energy procurement professionals, with a combined 70 years of industry experience, analyse markets daily to capture optimal wholesale prices

For more information about the PWP basket option, please contact us on 0800 484 0840 or [info@laserenergy.org.uk](mailto:info@laserenergy.org.uk)



Designed to capture savings and protect against expensive markets


# FLEX SET AND RESET (FSAR)

**Flexible Set and Reset** allows customers to purchase a proportion of the required volume prior to delivery for each 6 month supply period. The remainder is then purchased within this period.

Budget limits are agreed in advance, with commodity purchases closed out if market prices move above the pre-set limits. This option facilitates the sell back of volume if the market falls by more than the pre-set triggers. A mechanism is then in place to buy back prior to the point of use.

## Details

<b>Framework Duration</b>	October 2020 to September 2024
<b>Supplier</b>	Npower (electric), Total (gas)
<b>When can I join?</b>	As soon as you like (a fixed bridging contract may be required)
<b>What's the cost?</b>	We're fully transparent with our fees, which are applied on a £ per meter basis and calculated in advance. Please contact us for more details

 **How it works**

- Sign up to our framework which is compliant with Procurement Contract Regulations 2015
- Enjoy the benefit of reduced supplier management fees
- LASER will purchase your energy using our team of experts to ensure a competitive price
- Energy is bought prior to and within delivery, ensuring a greater window of trading opportunities

## Flex Set and Reset (FSAR)



Figure 3 – A visual outline of how Flex Set and Reset (FSAR) purchasing works

### ✓ Key Benefits

- With the ability to Reset, FSAR maximises potential savings in falling markets
- By offering an extended purchase window, more buying opportunities are available compared to more short-term and purchase in advance strategies
- Premiums associated with securing a fixed price are kept to a minimum
- By purchasing within period, you aren't tied to suboptimal pricing when markets change
- Our in-house team of seven energy procurement professionals, with a combined 70 years of industry experience, analyse markets daily to capture optimal wholesale prices

For more information about the FSAR basket option, please contact us on 0800 484 0840 or [info@laserenergy.org.uk](mailto:info@laserenergy.org.uk)



## MEET OUR EXPERTS

Bringing knowhow  
to your energy  
purchases



**Bernard Gore**

Senior Energy  
Procurement Manager

Bernard has worked in the energy and water industries in both the private and public sector for the last 30 years. He has extensive experience gained in the deregulated energy markets, working as a Senior Cost Analyst for McKinnon & Clarke and Director of Utility Costs Analysis (UCA), dealing with many well-known high street retailers and public sector organisations.

Joining LASER in 2009, Bernard currently leads the energy procurement team, with specific responsibility for purchasing £450m per annum of power and gas on the UK wholesale energy markets. As the energy markets continue to evolve, and the requirements to deliver carbon reduction targets increase, Bernard is keen to help customers move to buy more energy from renewable sources utilising a range of procurement options such as Power Purchase Agreements.



**Kathleen Reid**

Energy Procurement  
Manager

Kathleen has worked for LASER for 29 years, with the last 15 years in Procurement, establishing energy frameworks, dealing with day-to-day market trading with the team and holds chartered MCIPS qualification.

During her time with LASER, she has helped with the development of services offered through LASER and has witnessed major changes in the industry. She enjoys being involved with customers and suppliers who are keen to take advantage of industry improvements and are looking to build a sustainable approach to energy usage and generation.



**Kane Stockwell**

Low Carbon Contracts  
Lead

Kane has been part of the Procurement Team since joining LASER in 2009, starting as an Administrator, handling portfolio management and day-to-day market and contractual queries. This gave him a strong foundational understanding of the industry, aiding him to move into a Procurement Manager role, where he has been trading and helping to design and implement frameworks.

More recently, he has been seconded in to specifically look at designing and implementing compliant routes to market for low carbon energy and energy related services.

## MEET OUR EXPERTS

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Bringing knowhow  
to your energy  
purchases



**Daniel Connell**

Energy Procurement  
Manager

Daniel has a wealth of energy procurement experience, having worked on I&C flexible and fixed contracts for consultancy ZTP for 3 years. He has given talks on energy purchasing and markets at MEUC conferences, and published articles in BUU, EIBI and EU Business News.

Daniel joined LASER in April 2020 as an Energy Procurement Manager. Focusing on the power side of flexible energy purchasing, he has also helped develop Fixed-Term-Fixed-Price (FTFP) framework processes whilst developing potential flex basket offerings. Currently, Daniel is also engaging with developing LASER's flexible position reporting for customers.



**Dominic Simmons**

Energy Market Analyst

Dominic joined LASER in 2019 after completing a Business and Management degree at the University of Reading. His main responsibilities within wholesale market analysis involve; monitoring gas, power, oil, coal, carbon and financial markets, utilising state of the art financial and data software services.

He has helped to develop purchasing strategies and conduct trades on behalf of LASER customers whilst being a lead on providing benchmark data.



# ABOUT LASER

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Our Energy  
Credentials

## Facts about LASER

- Manage contracts worth over £450 million
- Over 30 years experience in energy procurement and management
- Over 65,000 end users
- We're open and honest with our customers about our purchasing and pricing structures
- 80 members of highly skilled staff available to assist your organisation with your energy needs
- One of the leading energy procurement and energy management service providers in the UK



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ZERO CARBON FUTURE

