

# ENERGY PURCHASING BASKET OPTION

L•A•S•E•R®

## PIA PURCHASE IN ADVANCE

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Flexible ENERGY  
made for you...





Enjoy the benefits  
of purchasing  
closer to delivery

## PURCHASE IN ADVANCE (PIA)

LASER Energy have purchased gas and electricity flexibly since 2008. With the PIA basket in place since day one. PIA provides an excellent option for delivering budget certainty, whilst still providing opportunity in the complex and rapidly moving market of energy commodities.

### PRODUCT DESCRIPTION

The **Purchase in Advance** option facilitates the purchase of all site volume prior to delivery for a twelve-month period. Volume is purchased up to four years in advance of consumption and may be purchased over multiple transactions. The sum of all trades will be used to calculate the aggregated energy price. Pass-through charges will be added to arrive at the delivered p/therm or p/kWh.

### CHART SHOWS HOW THE PIA BASKET OPTION OPERATES



### VARIATIONS ON THE PIA PRODUCT

- Contract length may be 24, 36 or 48 months
- Supply contracts are currently operating with Total GP, Npower and Corona
- Supply start dates to suit budget setting may be April or October
- Volume may include energy from Renewable/Green sources
- Portfolio can be partially awarded



## YOUR BASKET CHOICE

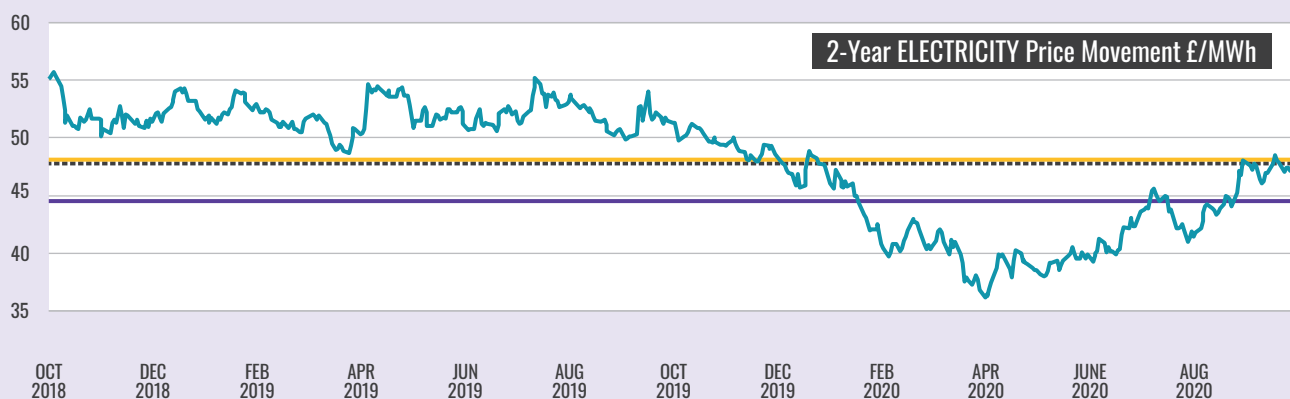
This reflects the usual balance between budget certainty and market opportunity for each basket choice.

	MARKET OPPORTUNITY	BUDGET CERTAINTY	
<b>PIA</b>	●	● ● ●	Weak ●
<b>PWP</b>	● ●	● ●	Average ● ●
<b>FSAR</b>	● ● ●	●	Strong ● ● ●

PRICE OPTIONS	PIA	PWP	FSAR	FTFP
Annual Price	✓	—	—	✓
Seasonal Price	—	✓	✓	—
Reconciled Price	—	✓	✓	—
Purchases based on Market	✓	✓	✓	—
Sell Back	—	—	✓	—
Price Transparency	✓	✓	✓	—

## PIA PERFORMANCE

Charts below outlines the performance of PIA 2020–2021 against the Market Average price and also against fixing a price at the end of September 2020.



— WEIGHTED MARKET PRICE — PIA 2020-21 - - - - MARKET AVERAGE — SEPTEMBER 29th 2020



## BENEFITS OF THE PIA BASKET

- Multiple purchases of gas and/or electricity
- Annual price fixed
- Budget certainty
- No reconciliation
- Fixed non commodity charges
- Governance oversee purchasing strategy
- Cost Forecasting

## ADDITIONAL BASKET OPTIONS

- **PURCHASE WITHIN PERIOD (PWP)**
- **FLEX SET AND RESET (FSAR)**

## ADDITIONAL SERVICES

Accessed through the **Flex Framework** including, but not limited to:

- Solar Installations
- Battery Storage
- PPA Provision
- EV Services
- Energy Services

## What next

Call **0800 484 0840** or email [info@laserenergy.org.uk](mailto:info@laserenergy.org.uk) and discuss this option with your Account Manager to help you to make an informed decision regarding your choice of basket.

Once you are comfortable with your decision, you will be required to sign an Access Agreement and a Call off Contract. Please see [2020-24-framework-user-guide.pdf](#).

## Framework Details

Framework Ref	Y18002 for Gas and Y18003 for Electricity	
OJEU Notice	OJEU Award Notice: 2018/S 240-548068 – Natural Gas	
	OJEU Award Notice: 2018/S 241-550301 – Electricity	
Available to	All public sector organisations	

## About LASER

Kent county Council (KCC) is the Contracting Authority and Central Purchasing Body (CPB) for flexible procurement framework contracts operated by LASER, as specified in the Contract Regulations 2015. As such, other public sector bodies are able to use the contracts in place without having to run separate tender processes. The Flexible Procurement Framework under which this product sits was procured through OJEU compliant tender process and meets the requirements of the UK Procurement Regulations. Our expertise and insight into public sector requirements allow us to deliver a valuable service to our customers.



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