

ENERGY PURCHASING BASKET OPTION

L•A•S•E•R®

FSAR

FLEX SET AND RESET

Flexible ENERGY
made for you...





Enjoy the benefits
of purchasing
closer to delivery

FLEX SET AND RESET (FSAR)

LASER Energy have purchased gas and electricity flexibly since 2008 and the FSAR basket has been active since 2012. FSAR accommodates sell back opportunities in the complex and rapidly moving market of energy commodities.

PRODUCT DESCRIPTION

The **Flex Set And Reset** option facilitates the purchase of a portion of site volume prior to delivery for a six-month period, whilst the remaining volume may be purchased month ahead or even day ahead. Volume is purchased up to four years in advance of consumption and may be purchased over multiple transactions. A portion of the fixed volume may be sold back into the market if pre-set triggers are hit, providing an opportunity to buy back at a lower rate. The difference between the billed reference price and the out turn price is settled in the form of a six-monthly reconciliation p/therm or p/kWh.

CHART OUTLINING HOW THE FSAR BASKET OPERATES



VARIATIONS ON THE FSAR PRODUCT

- Contract length may be 12, 24, 36 or 48 months
- Supply contracts are currently operating with Total GP and Npower
- Supply start dates to suit budget setting may be April or October
- Volume may include energy from Renewable/Green sources
- Portfolio can be partially awarded



YOUR BASKET CHOICE

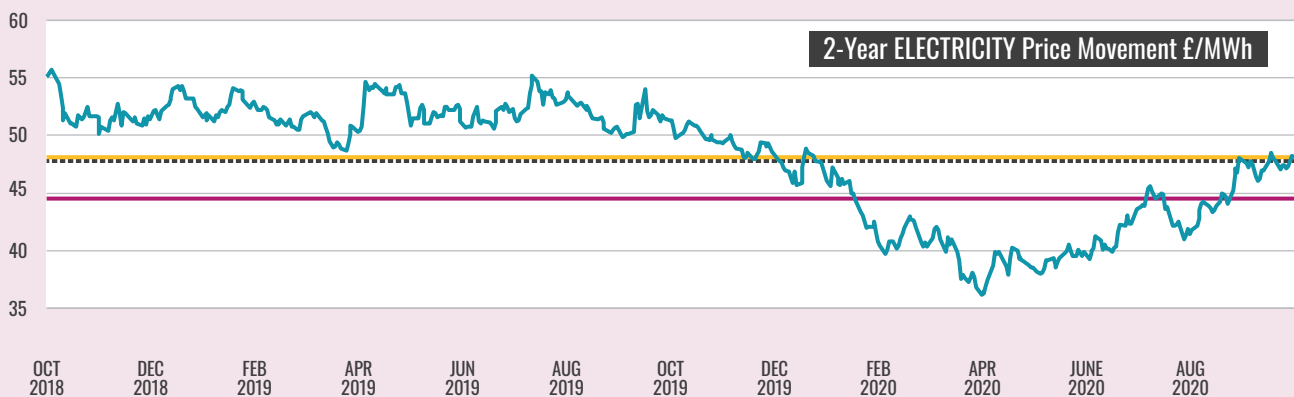
This reflects the usual balance between budget certainty and market opportunity for each basket choice.

	MARKET OPPORTUNITY	BUDGET CERTAINTY	
PIA	●	● ● ●	Weak ●
PWP	● ●	● ●	Average ● ●
FSAR	● ● ●	●	Strong ● ● ●

PRICE OPTIONS	PIA	PWP	FSAR	FTFP
Annual Price	✓	—	—	✓
Seasonal Price	—	✓	✓	—
Reconciled Price	—	✓	✓	—
Purchases based on Market	✓	✓	✓	—
Sell Back	—	—	✓	—
Price Transparency	✓	✓	✓	—

FSAR PERFORMANCE

Charts below outlines the performance of FSAR 2020–2021 against the Market Average price and also against fixing a price at the end of September 2020.



— WEIGHTED MARKET PRICE — FSAR 2020-21 - - - - - MARKET AVERAGE — SEPTEMBER 29th 2020



BENEFITS OF THE FSAR BASKET

- With the ability to Reset, FSAR maximises potential savings in falling markets
- By offering an extended purchase window, more buying opportunities are available compared to more short-term and purchase in advance strategies
- Premiums associated with securing a fixed price are kept to a minimum
- By purchasing within period, you aren't tied to suboptimal pricing when markets change
- Our in-house team of seven energy procurement professionals, with a combined 70 years of industry experience, analyse markets daily to capture optimal wholesale prices

ADDITIONAL BASKET OPTIONS

- **PURCHASE WITHIN PERIOD (PWP)**
- **PURCHASE IN ADVANCE (PIA)**

ADDITIONAL SERVICES

Accessed through the **Flex Framework** including, but not limited to:



- Solar Installations
- Battery Storage
- PPA Provision
- EV Services
- Energy Services

What next

Call **0800 484 0840** or email info@laserenergy.org.uk and discuss this option with your Account Manager to help you to make an informed decision regarding your choice of basket.

Once you are comfortable with your decision, you will be required to sign an Access Agreement and a Call off Contract. Please see [2020-24-framework-user-guide.pdf](#).

Framework Details

Framework Ref	Y18002 for Gas and Y18003 for Electricity
OJEU Notice	OJEU Award Notice: 2018/S 240-548068 – Natural Gas 
	OJEU Award Notice: 2018/S 241-550301 – Electricity 
Available to	All public sector organisations

About LASER

Kent county Council (KCC) is the Contracting Authority and Central Purchasing Body (CPB) for flexible procurement framework contracts operated by LASER, as specified in the Contract Regulations 2015. As such, other public sector bodies are able to use the contracts in place without having to run separate tender processes. The Flexible Procurement Framework under which this product sits was procured through OJEU compliant tender process and meets the requirements of the UK Procurement Regulations. Our expertise and insight into public sector requirements allow us to deliver a valuable service to our customers.



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