



FLEXIBLE PROCUREMENT BASKET OPTIONS

L•A•S•E•R®

LASER offer a range of purchasing strategies under the flexible gas and electricity procurement frameworks. Resources are continuously invested in the strategies available to accommodate and take advantage of the changing industry and volatile commodity market.

We have developed three basket options, providing a selection of solutions, each with a different balance of risk and opportunity to meet your requirements.

Purchase in Advance (PIA)

The Purchase in Advance option facilitates the purchase of all site volume prior to delivery for a 12 month supply period. Pass through charges will be added to arrive at the delivered price in pence per kilowatt hour. The developed price is fixed for the 12 month period.

Purchase within Period (PWP)

The Purchase within Period (PWP) option allows customers to purchase a proportion of the required volume prior to delivery for each 6 month supply period. The remainder is then purchased within this period.

A reference price will be set at the beginning of the supply period when open volume is still to be purchased. This reference price will be applied to billing during the 6 months and a reconciliation between the reference price and final achieved price will be carried out at the end of the period.

Flexible Set and Reset (FSAR)

Flexible Set and Reset allows customers to purchase a proportion of the required volume prior to delivery for each 6 month supply period. The remainder is then purchased within this period.

Budget limits are agreed in advance, with commodity purchases closed out if market prices move above the pre-set limits. This option facilitates the sell back of volume if the market falls by more than the pre-set triggers. A mechanism is then in place to buy back prior to the point of use.

About LASER

Kent County Council (KCC) is the 'Contracting Authority' and Central Purchasing Body (CPB) for gas and electricity framework contracts operated by LASER, as specified in the Public Contract Regulations 2015. As such, other public sector bodies are able to use the contracts in place without having to run separate tender processes. LASER contracts are procured through OJEU compliant tender processes and our expertise and insight into public sector requirements allows us to deliver a valuable service to our customers.

For more information on how to join one of these basket options please contact us on the details below:

L•A•S•E•R®

info@laserenergy.org.uk

0800 484 0840

www.laserenergy.org.uk

